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Business Studies

CBSE Class 12 Business Studies Nature and Significance Of Management MCQs with answers available in Pdf for free download. The MCQ Questions for Class 12 Business Studies with answers have been prepared as per the latest syllabus, NCERT books and examination pattern suggested in Standard 12 by CBSE, NCERT and KVS. Multiple Choice Questions are an important part of Term 1 and Term 2 exams for Grade 12 Business Studies and if practiced properly can help you to get higher marks. Refer to more Chapter-wise MCQs for NCERT Class 12 Business Studies and also download more latest study material for all subjects

Nature and Significance Of Management Class 12 **Business Studies MCQ**

Class 12 Business Studies students should refer to the following multiple-choice questions with answers for Nature and Significance Of Management in standard 12. These MCQ questions with answers for Grade 12 Business Studies will come in exams and help you to score good marks

Nature and Significance Of Management MCQ Questions **Class 12 Business Studies with Answers**

Question: Which is not a function of Management of the following?

a) Planning

b) Controlling

c) Cooperating.

d) Staffing.

Answer: C

Question: Setting Objective is a function of:-

a) Middle level management



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- Engineering Drawing

- b) Operational level management
- c) Top level Management
- d) None of the above

Answer: C

Question: Which one of the following sequence of process of management is correct:

- a) Planning, Controlling, Organising, Staffing
- b) Staffing, Planning, Organising, Controlling
- c) Planning, Organising, Staffing, Controlling
- d) Organising, Planning, Staffing, Controlling

Answer: C

Question: Management ensures:

- a) Providing employment opportunities
- b) Maintaining profit
- c) Ensuring maximum utilisation of resources
- d) Control on cost

Answer: C

Question: A manager obtains the required capital at 12% interest while the prevailing rate of interest happens to be10%. How would you describe such a manager?

- a) Efficient
- b) Effective
- c) Efficient and Effective
- d) Inefficient

Answer: B

Question: Whose specialty happens to be 'personal skill'?

- Entrepreneurship
- <u>Marketing</u>
- Painting and Sculpture
- Physical Education
- English
- Graphics Design
- <u>Geography</u>
- <u>Hindi</u>
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a) Profession

b) Art

c) Science

d) None of these

Answer: B

Question: At what level of management does the Chief Executive Officer operate?

a) Top-level

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- b) Middle-level
- c) Lower-level
- d) None of these

Answer: A

Question: 'Thinking before doing', under which function of management is this performed?

- a) Controlling
- b) Directing
- c) Organising
- d) Planning

Answer: D

Question: 'Arrangement of various resources for achieving Target, under which function of management is this performed

- a) Controlling
- b) Directing
- c) Organising
- d) Planning

Answer: C

Question: Under what function of management does the 'corrective action' fall?

- a) Planning
- b) Organising
- c) Directing
- d) Controlling

Answer: D

Question: Coordination is

- a) Function of management
- b) The essence of management

c) an objective of management

d) none of the above

Answer: B

Question: Number of levels of management are:

a) one

b) two

c) three

d) four

Answer: C

Question: Which of the following is true?

- a) Coordination is not equally important at all levels of management
- b) Coordination has no importance
- c) Coordination is equally important at all levels of
- d) None of these

Answer: C

Question: What out of the following has been called the essence of management?

- a) Communication
- b) Coordination c) Supervision
- d) Leadership

Answer: B

Question: The following is not an objective of management

- a) Earning profits
- b) growth of the organisation
- c) providing employment
- d) policy making

Answer: D

Question: Mr. Gaurav is working as the Finance Manager of XYZ ltd. At what level of management is he working

- a) Middle level
- b) Lower Level
- c) Top level
- d) All the options

Answer: Middle level

Question: Your uncle is serving as a foreman in a factory. At what level of management is he working

- a) Lower Level
- b) Middle level
- c) Top level
- d) All the options

Answer: Lower Level

Question: Which force binds all other functions of management

• a) Coordination

- CBSE Class 12 Business Studies Nature and Significance Of Management MCQs, Multiple Choice Questions for Business Studies
- b) Production
- c) Finance
- d) Staffing

Answer: Coordination

Question: Planning, Organising, Staffing, Directing and Controlling is the sequence of functions in a process, Name it.

- a) Management
- b) Production
- c) Finance
- d) Staffing

Answer: Management

Question: Name the process that synchronises the activities of different departments.

- a) Coordination
- b) Staffing
- c) Production
- d) Finance

Answer: Coordination

Question: Which is The reasons that bring out the importance or the necessity for coordination

- a) All the options
- b) Growth in the size
- c) Functional Differentiation
- d) Specialisation

Answer: All the options

Question: In which level coordination in the activities of workers to ensure work progresses as per plans

- a) Lower level
- b) Middle level
- c) Top level
- d) None of the options

Answer: Lower level

Question: In which level needs coordination to integrate activities of the organisation for accomplishing the organisational goals

- a) Top level
- b) Middle level
- c) Lower level
- d) None of the options

Answer: Top level

Question: Which are the characteristics of coordination

- a) All the options
- b) Coordination integrates group efforts
- c) Coordination ensures unity of action
- d) Coordination is a continuous process

Answer: All the options

Question: Lack of coordination results in

- a) All the options
- b) Overlapping
- c) Duplication
- d) Delay

Answer: All the options

Question: The meaning of coordination is to balance its various activities are

- a) All the options
- b) Sale & Purchase
- c) Production
- d) Finance

Answer: All the options

Question: Finding out deficiencies in implementation of plans, Identify the functions of this management

- a) Controlling
- b) Staffing
- c) Directing
- d) Co-Ordination

Answer: Controlling

Question: Recruitment and selection of the personnel, Identify the functions of the management

- a) Staffing
- b) Directing
- c) Controlling
- d) Co-Ordination

Answer: Staffing

Question: Motivating employees and giving instructions to them to perform the tasks assigned to them, Identify the functions of this management

- a) Directing
- b) Staffing
- c) Controlling
- d) Co-Ordination

Answer: Directing

Question: Name the level at which the managers are responsible for implementing and controlling the plans and strategies of the organisation

- a) Middle Level
- b) Top Level
- c) Lower Level
- d) All the options

Answer: Middle Level

Question: Rakesh is working as Regional Manager in ABC Ltd. Name the level at which he is working.

- a) Middle Level
- b) Top Level
- c) Lower Level
- d) All the options

Answer: Middle Level

Question: Which are the objectives of management

- a) All the options
- b) Survival
- c) Profit
- d) Growth

Answer: All the options

Question: In order to be successful an organisation must change its goals according to the needs of environment. Which characteristic of management is highlighted here

- a) Dynamic
- b) Intangible Force
- c) Universal
- d) All the options

Answer: Dynamic

Question: An educational institution as well as a business organization both need to be managed. Which characteristic of management is highlighted here

- a) Universal
- b) Intangible Force
- c) Dynamic
- d) All the options

Answer: Universal

Question: Management is multi-dimensional. Which is the dimensions of it

- a) Work and People
- b) Work
- c) People
- d) None of the options

Answer: Work and People

Question: Managements main considerations are

- a) Time and Cost
- b) Time
- c) Cost
- d) None of the options

Answer: Time and Cost

Question: Management can be defined as, the process of getting things done with the aim of achieving organizational goals

- a) Effectiveness and Efficiency
- b) Effectiveness
- c) Efficiency
- d) None of the options

Answer: Effectiveness and Efficiency

Question: _____is needed at all levels of management and in all departments.

- a) Co-Ordination
- b) Cooperation
- c) Staffing
- d) None of the options

Answer: Co-Ordination

Question: Reasons which clarify that management as a function is gaining importance day by day.

- a) All the options
- b) Multidisciplinary
- c) Goal oriented
- d) Dynamic function

Answer: All the options

Question: Management is an activity conducted in a group through

- a) All the options
- b) Cooperation
- c) Collaboration
- d) Co-Ordination

Answer: All the options

Question: At which level of management the managers are responsible for the welfare and survival of the organization?

- a) Top management
- b) Middle Level
- c) Supervisory Level
- d) All the options

Question: Surya Enterprise Ltd. manufactures toys. The production department produces more of toys than required and sales department is not able to sell the total production. What quality of management do you think the company is lacking?

- a) Co-ordination.
- b) Staffing
- c) Controlling
- d) None of the options

Answer: Co-ordination.

Question: A petrol pump needs to be managed as much as a school or a hospital. Which Characteristic of management has been highlighted here?

- a) Management is all pervasive.
- b) Only School
- c) Only Hospital
- d) All the options

Answer: Management is all pervasive.

Question: Which function of management is concerned with finding the right people for the right job?

- a) Staffing
- b) Planning
- c) Controlling
- d) Co-operating

Answer: Staffing

Question: Name the process of designing and maintaining an environment in which individual working together in groups efficiently accomplish selected aims.

- a) Management
- b) Partnership
- c) Consultancy
- d) None of the options

Answer: Management

Question: The task of management is to make people work towards achieving the organisations goals, by making their strengths effective and their weaknesses irrelevant. Which dimension of management is being referred here?

- a) Management of People
- b) Management of Work
- c) Management of Operations
- d) None of the options

Answer: Management of People

Question: Coordination is the essence of management because

- a) Coordination is a part of all management functions
- b) Coordination is a part of Planning management functions
- c) Coordination is a part of Staffing management functions
- d) Coordination is a part of Controlling management functions

Answer: Coordination is a part of all management functions

Question: Management is an Art because

- a) Existence of theoretical Knowledge and Application of knowledge
- b) Existence of theoretical Knowledge
- c) Application of knowledge
- d) None of the options

Answer: Existence of theoretical Knowledge and Application of knowledge

Question: Management is a science because

- a) Systematic body of Knowledge and Principles are based on repeated experiments
- b) Systematic body of Knowledge
- c) Principles are based on repeated experiments
- d) None of the options

Answer: Systematic body of Knowledge and Principles are based on repeated experiments

Question: To meet the objectives of the firm the Management of ABC Ltd., offers employment to physically challenged person. Identify the organization and objective it is trying to achieve?

- a) It is social objective
- b) It is Profit objective
- c) It is social objective and It is Profit objective
- d) None of the options

Answer: It is social objective

Question: Who is known as the Father of Modern Management Theory

- a) Henry Fayol.
- b) Stanley Vence
- c) Peter F. Drucker

• d) Bayard Wheeler

Answer: Henry Fayol.

Question: Which function of management is bridges the gap between where we stand today and where we want to reach.

- a) Planning
- b) Efficiency
- c) Co-Ordination
- d) Staffing

Answer: Planning

Question: Objectives of Management are_____

- a) All the options
- b) Achieve maximum output with minimum efforts
- c) Optimum use of resource
- d) Maximum prosperity

Answer: All the options

Question: Management is all pervasive because it is required

- a) In all type of business
- b) Only in Big Organisation
- c) Only in Small Organisation
- d) Only in Partnership business

Answer: In all type of business

Question: Which force is consisted as the essence of management

- a) Co-Ordination
- b) Less Communication
- c) Lack of Co-Ordination
- d) All the options

Answer: Co-Ordination

Question: Management is the process of conducting which set of function _____

- a) All the options
- b) Planning
- c) Organizing
- d) Staffing

Answer: All the options

Question: Management is considered an art due to

- a) All the options
- b) Existence of Theoretical Knowledge
- c) Personalised Application
- d) Based on Practice and Creativity

Answer: All the options

Question: Where is need of Management

- a) All the options
- b) Top Level
- c) Middle Level
- d) Supervisory Level

Answer: All the options

Question: What is the Scope of Management

• a) All the options

- b) Production Management
- c) Financial Management
- d) Office Management

Answer: All the options

Question: What is the Nature of Management

- a) All the options
- b) Management is an Universal Process
- c) Management is a profession
- d) Management is an Acquired and inborn Quality

Answer: All the options

Question: According to the nature of management, Management can be considered as

- a) Science and Art Both
- b) Only Science
- c) Only Art
- d) Neither a science nor an art

Answer: Science and Art Both

Question: Management word uses as _____

- a) A Process
- b) A Subject
- c) A Time Waste
- d) All the options

Answer: A Process

Question: Management is considered as a multi-faceted concept because it is a complex activity that has _____main dimensions.

- a) 3
- b) 2
- c) 4
- d) 5

Answer: 3

Process

- a) Goal Oriented
- b) Target Oriented
- c) Very Easy
- d) All the options

Answer: Goal Oriented

Question: What are the characteristics of Management

- a) All the options
- b) Management is a social process
- c) Management is a purposeful process
- d) Management is a Collective process

Answer: All the options

Question: Rakesh is working as Regional Manager in ABC Ltd. Name the level at which he is working.

- a) Middle Level
- b) Top Level
- c) Lower Level
- d) All the options

Answer: Middle Level

Question: Which is the Scope of Management

- a) All the options
- b) Production Management
- c) Financial Management
- d) Office Management

Answer: All the options

Question: Management is both Science and Art. Science can be defined as _____

- a) Systematised body of knowledge
- b) Restricted Entry
- c) How to apply knowledge
- d) All the options

Answer: Systematised body of knowledge

Question: Management is _____

- a) Multi Dimensional
- b) Individual Activity
- c) Not required in small business firms
- d) Tangible force

Answer: Multi Dimensional

Question: Organisational objective is not concerned with_____

- a) Supply of quality goods
- b) Survival
- c) Profit

• d) Growth

Answer: Supply of quality goods

Question: Why is management also considered as a profession

- a) Well-defined body of knowledge
- b) Entry to profession is restricted
- c) Professions are bound by code of conduct
- d) Membership of Professional Association is compulsory

Answer: Well-defined body of knowledge

Question: Effectiveness is concerned with _

- a) Doing the right task, completing activities and achieving goals
- b) Doing the task correctly with minimum cost
- c) Getting things done with the aim of achieving goals effectively and efficiently
- d) None of the options

Answer: Doing the right task, completing activities and achieving goals

Question: Providing facilities of Schools, creches and hospitals is the _____objective of management.

- a) Social Objective
- b) Organisational Objective
- c) Personal Objective
- d) All the options

Answer: Social Objective

Question: Which is not an objective of management out of the following

- a) Political Objective
- b) Organisational Objective
- c) Social Objective
- d) Personal Objective

Answer: Political Objective

Question: Management is directly concerned with _____

- a) Management of People
- b) Management of Money only
- c) Management of Responsibilities
- d) Management of Production and sales

Answer: Management of People

Question: Management is not _____

- a) Tangible force
- b) Goal Oriented
- c) Group Activity
- d) Intangible force

Answer: Tangible force

Question: Hans Limited target production was 25,000 units in a year. Production manager was able to achieve this target but at a higher production cost. In this case, manager is _____ but not _____.

- a) Effective but not efficient
- b) Efficient but not effective
- c) Efficient but not honest
- d) All the options

Answer: Effective but not efficient

Question: Marketing and Personnel Managers are part of

- a) Middle Level Management
- b) Top Level Management
- c) Operational Level Management
- d) Lower level

Answer: Middle Level Management

Question: Planning is concerned with specially _____

- a) Formulation of Policies and Strategies
- b) Manpower Planning
- c) Management in Action
- d) All the options

Answer: Formulation of Policies and Strategies

Question: Middle level management consists of

- a) Finance Manager
- b) Chairman
- c) President
- d) Supervisor

Answer: Finance Manager

Question: Efficiency is concerned with:

- a) Utilisation of minimum resources
- b) Completion of task
- c) Cooperation
- d) Right man at right job

Answer: Utilisation of minimum resources

Question: Under which function of management, policies and strategies are formulated

- a) Planning
- b) Organising
- c) Directing
- d) Controlling

Answer: Planning

Question: Coordination can be considered as

- a) An essence of management
- b) An objective of management
- c) A function of management
- d) None of the options

Answer: An essence of management

Question: Which is not an organisational/economic objective of management out of the following

- a) Providing employment
- b) Survival of the organisation
- c) Earning Profits
- d) Growth of the organisation

Answer: Providing employment

Question: Which is not a separate function of management out of the following

- a) Cooperating
- b) Planning
- c) Controlling
- d) Staffing

Answer: Cooperating

Question: Why Management is considered as Multi dimensional function

- a) All the options
- b) Management of work
- c) Management of People
- d) Management of operation

Answer: All the options

Question: Which are the functions performed by operational Level

- a) All the options
- b) Looking to safety of workers
- c) To boost morale of workers.
- d) Representing the problems of workers before the middle level management

Answer: All the options

Question: Management is essential for successful running of an enterprise, How

- a) All the options
- b) Management increases efficiency
- c) Ensures optimum utilization of resources
- d) Management creates dynamic organization

Answer: All the options

Question: Survival profit and growth are essential target of any business which objectives of management is referred here

- a) Organizational objectives
- b) Social objectives
- c) Personal objectives
- d) All the options

Answer: Organizational objectives

Question: Superintendent are included at which level of management

- a) Supervisory Level
- b) Top level
- c) Middle level
- d) None of the options

Answer: Supervisory Level

Question: Departmental managers are included at which level of management

- a) Middle level
- b) Top level
- c) Lower level
- d) None of the options

Answer: Middle level

Question: In which functions of management, standards are compared with actual, deviations are find out and corrective steps are taken

- a) Controlling
- b) Production
- c) Finance
- d) Staffing

Answer: Controlling

Question: Name the function of management which establishes organization structure and establishes authority and responsibility relations

- a) Organizing
- b) Finance
- c) Staffing
- d) Production

Answer: Organizing

Question: Doing the task with minimum cost name the term associated with management

- a) Efficiency
- b) Staffing
- c) Production

Answer: Efficiency

Question: Which function of management bridges the gap between where we stand today and where we want to reach

- a) Planning
- b) Staffing
- c) Coordination
- d) Finance

Answer: Planning

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National Youth Day and Birth Anniversary of Swami Vivekananda

Ministry of Education, Govt. of India vide D.O No. 12-4/2021-IS.4 dated 04.01.2022 intimated that 12 January 2022 will be celebrated as "National Youth Day" and "Birth Anniversary of Swami Vivekananda". All Schools affiliated to CBSE may celebrate 12 January 2022 as...

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